

**18.—Quantity and Value of the World's Production of Gold and Silver for the calendar years 1925 and 1926—concluded.**

(From the Annual Report of the Director of the United States Mint.)

Countries.	Calendar year 1925.				Calendar year 1926.			
	Gold.		Silver.		Gold.		Silver.	
	Ounces Fine.	Value.	Ounces Fine.	Value (\$0.70346 per oz) <sup>1</sup> .	Ounces Fine.	Value.	Ounces Fine.	Value (\$0.62873 per oz) <sup>1</sup> .
	\$		\$		\$		\$	
<b>Oceania—</b>								
<b>Australia—</b>								
New South Wales	19,422	401,488	9,220,160	6,486,014	19,435	401,757	9,709,741	6,104,805
Northern Territory	519 <sup>2</sup>	10,728	-	-	153	3,163	-	-
Queensland	46,406	959,297	385,489	271,176	10,339	213,726	252,540	158,779
South Australia	833	17,199	1,458	1,025	758	15,669	353	222
Victoria	47,296	977,635	2,082	1,465	49,078	1,014,532	2,373	1,492
West Australia	441,252	9,121,486	81,226	57,139	487,343	9,040,650	65,413 <sup>4</sup>	43,013
Tasmania	3,524	72,847	730,194	513,662	4,223	87,297	766,653	482,018
Papua	4,947 <sup>3</sup>	102,263	-	-	6,388	132,052 <sup>3</sup>	-	-
New Zealand	111,202	2,298,759 <sup>4</sup>	420,425	295,752 <sup>4</sup>	125,777 <sup>4</sup>	2,600,941	400,000 <sup>4</sup>	251,492
<b>Total</b>	<b>675,400</b>	<b>13,961,762</b>	<b>10,841,034</b>	<b>7,626,233</b>	<b>653,494</b>	<b>13,568,917</b>	<b>11,200,673</b>	<b>7,041,821</b>
<b>Africa—</b>								
Abyssinia	20,000 <sup>5</sup>	413,436	-	-	20,000 <sup>5</sup>	413,436	-	-
Algeria	-	-	96,450	67,848	-	-	100,887	63,431
Belgian Congo	122,781	2,538,108	-	-	132,201	2,732,836	-	-
Bechuanaland	4,296 <sup>6</sup>	58,806	457 <sup>6</sup>	321	4,296	88,806	457	287
British West Africa (Gold Coast, Ashanti, Nigeria)	199,697	4,128,102	-	-	199,666	4,127,461	-	-
Egypt	354	7,318	-	-	643	13,292	-	-
French West Africa (Guinea, Ivory Coast, Sudan, Senegal)	9,774	202,046	-	-	9,966	206,015	-	-
Kenya Colony	779 <sup>3</sup>	16,103	-	-	779	16,103	-	-
Madagascar	13,503	279,132	-	-	9,870	204,031	-	-
Portuguese East Africa	12,292	254,098	1,260	886	9,127	188,684	1,125	707
<b>Rhodesia—</b>								
Northern	1,250	25,840	5,267	3,705	779	16,103	7,739	4,866
Southern	581,504	12,020,752	152,705	107,422	593,429	12,267,263	110,024	69,175
Swaziland	1,309 <sup>7</sup>	27,059	-	-	1,309	27,059	-	-
Sudan	8,466	175,000 <sup>8</sup>	-	-	8,714	180,134	-	-
Tanganyika	8,898	183,938	1,010	710	7,202	148,878	804	505
Union of South Africa	9,597,592	198,399,835	1,161,470	817,047	9,954,761	205,783,173	981,333	616,993
<b>Total</b>	<b>10,582,495</b>	<b>288,759,573</b>	<b>1,418,619</b>	<b>997,939</b>	<b>10,952,742</b>	<b>226,413,274</b>	<b>1,202,369</b>	<b>755,964</b>
<b>Total for World</b>	<b>19,025,942</b>	<b>393,301,128</b>	<b>245,213,993</b>	<b>172,498,232</b>	<b>19,286,217</b>	<b>398,357,458</b>	<b>253,587,688</b>	<b>159,437,563</b>

<sup>1</sup> Average price per fine ounce in London.<sup>2</sup> Estimate based on United States imports of ore and bullion.<sup>3</sup> Estimate based on other years' production.<sup>4</sup> Amount exported.<sup>5</sup> Last year's figures.<sup>6</sup> Estimated on basis of production from Jan. 1 to Oct. 15, 1926.<sup>7</sup> For years ending June 30, 1925 and 1926, respectively.

## 2.—Silver.

Although no official statistics of the production of silver had been published prior to 1887, the annual reports of the operating companies showed that from 1869 to 1885, about 4,000,000 oz. of silver, with a probable value of \$4,800,000, were produced in the Port Arthur district in Ontario. From 1887 to 1893 the production ranged in value between \$300,000 and \$400,000, and was derived chiefly from Ontario and Quebec. The next three years saw a rapid increase in production, due to the